



As a member of the Board of Trustees of the Life Membership Fund, also known as the Life Membership Committee, I have reviewed the data prepared by VFW, investment consultant's report, and correspondence from CBIZ/Cottonwood, actuaries, calculating the amount of payout that the Life Membership Fund can support.

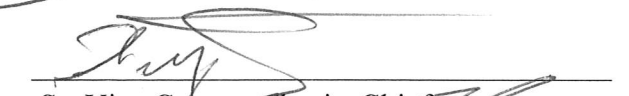
I understand that in order to maintain the long-term financial security of the funds, the Annual Payout Amount should be set so that the associated liabilities do not exceed the value of the trust assets. At the 2008 National Convention the VFW By-Laws were amended to provide that in the event that professional actuaries advise that Plan assets are insufficient to support the payout specified for any such Plan, the Life Membership Committee, with the concurrence of the National Council of Administration, may authorize a lesser payout with respect to such Plan, consistent with the actuaries' recommendations.

Therefore, for the year 2019-2020, I agree that:


- Plan A, B and C Life Membership Fund can support a total payout of **\$9.06** for each Life Member in Plans A, B and C. I understand that a payment in the amount of **\$3.02** for each Life Member in Plans A, B and C will be made to their Post, Department and National Headquarters.
- Plan D Life Membership Fund can support a total payout of **\$10.44** for each Life Member in Plan D. I understand that a payment in the amount of **\$3.48** for each Life Member in Plan D will be made to their Post, Department and National Headquarters.
- Plan E Life Membership Fund can support a total payout of **\$21.24** for each Life Member in Plan E. I understand that a payment in the amount of **\$7.08** for each Life Member in Plan E will be made to their Post, Department and National Headquarters.

  
\_\_\_\_\_  
Commander-in-Chief


3.3.19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Sr. Vice Commander-in-Chief

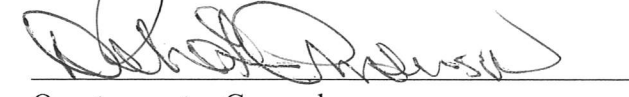
3/3/19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jr. Vice Commander-in-Chief

3/3/19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Adjutant General

3.3.19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Quartermaster General

3-3-19  
\_\_\_\_\_  
Date

**NATIONAL HEADQUARTERS**

**WASHINGTON OFFICE**